

**FIRST INVESTMENT BANK AD****Unconsolidated balance-sheet as at 31 December 2008**

Unaudited

	<b>in BGN '000</b>	
	<b>31 December 2008</b>	<b>31 December 2007</b>
<b>ASSETS</b>		
Cash and balances with central banks	745 083	608 685
Financial assets held for trading	9 681	13 529
Investments available for sale	311 544	397 168
Financial assets held to maturity	60 393	104 706
Loans and advances to banks and other financial insti	10 168	189 154
Loans and advances to customers	2 945 516	2 767 762
Property and equipment	149 010	111 282
Intangible assets	5 164	429
Other assets	19 575	12 340
<b>TOTAL ASSETS</b>	<b>4 256 134</b>	<b>4 205 055</b>
<b>LIABILITIES AND CAPITAL</b>		
Due to banks	53 415	17 234
Due to other customers	3 179 321	3 257 770
Liabilities evidenced by paper	490 398	444 443
Subordinated term debt	53 852	51 005
Perpetual debt	100 474	99 874
Deferred tax liability	1 681	1 368
Other liabilities	6 523	7 705
<b>TOTAL LIABILITIES</b>	<b>3 885 664</b>	<b>3 879 399</b>
Issued share capital	110 000	110 000
Share premium	97 000	97 000
Statutory reserve	39 861	39 861
Revaluation reserve on available for sale investments	(6 467)	(350)
Retained earnings	130 076	79 145
<b>SHAREHOLDERS' EQUITY</b>	<b>370 470</b>	<b>325 656</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4 256 134</b>	<b>4 205 055</b>

**M. Mateev**  
EXECUTIVE DIRECTOR

(signed)

**E. Lukanov**  
EXECUTIVE DIRECTOR

(signed)