

FIRST INVESTMENT BANK AD**Consolidated balance-sheet as at 31 December 2008**

Unaudited

	in BGN '000	
	31 December 2008	31 December 2007
ASSETS		
Cash and balances with central banks	751 864	611 262
Financial assets held for trading	9 681	13 529
Investments available for sale	286 623	374 203
Financial assets held to maturity	62 395	106 084
Loans and advances to banks and other financial institutions	10 244	189 575
Loans and advances to customers	2 969 857	2 778 123
Property and equipment	153 358	115 010
Intangible assets	5 632	848
Other assets	20 977	12 743
TOTAL ASSETS	4 270 631	4 201 377
LIABILITIES AND CAPITAL		
Due to banks	53 035	3 195
Due to other customers	2 855 232	2 475 139
Liabilities evidenced by paper	832 620	1 238 113
Subordinated term debt	53 852	51 005
Perpetual debt	98 658	98 386
Deferred tax liability	1 732	1 417
Other liabilities	6 881	8 143
TOTAL LIABILITIES	3 902 010	3 875 398
Issued share capital	110 000	110 000
Share premium	97 000	97 000
Statutory reserve	39 861	39 861
Revaluation reserve on available for sale investments	(6 467)	(350)
Reserve from translation of foreign operations	(813)	(515)
Retained earnings	128 998	79 858
SHAREHOLDERS' EQUITY	368 579	325 854
Minority interests	42	125
TOTAL GROUP EQUITY	368 621	325 979
TOTAL LIABILITIES AND EQUITY	4 270 631	4 201 377

J. Skortchev
EXECUTIVE DIRECTOR

(signed)

E. Lukanov
EXECUTIVE DIRECTOR

(signed)