

AGENDA

for the Annual General Meeting of Shareholders of First Investment Bank AD, convened pursuant to Art. 25, Para. 1 and Art. 26, Para. 1 of the Statute of First Investment Bank AD, Sofia and pursuant to the provisions of Art. 222 and Art. 223 of the Trade Act to be held on 31.03.2008, starting at 11.00 am at the following address: Sofia, 5 Sveta Nedelya Square, Sheraton Sofia Hotel Balkan, Royal Hall

1. Management Report of First Investment Bank AD in 2007.

Proposed resolution: The General Meeting of shareholders approves the Management Report of First Investment Bank AD for 2007.

2. Report of the specialised audit company on the audit of the annual financial statements of First Investment Bank AD for 2007.

Proposed resolution: The General Meeting of shareholders approves the Report of the specialised audit company on the audit of the annual financial statements of First Investment Bank AD for 2007.

3. Approval of the Annual Financial Statement of First Investment Bank AD for 2007.

Proposed resolution: The General Meeting of shareholders approves the Annual Financial Statement of First Investment Bank AD for 2007.

4. Decision for the distribution of the profit of First Investment Bank AD for 2007.

Proposed resolution: The General Meeting of shareholders approves that the entire profit of First Investment Bank AD for 2007 be retained as other general reserves;

5. Report of First Investment Bank's Investor Relations Director for 2007.

Proposed resolution: The General Meeting of shareholders approves the Report of First Investment Bank's Investor Relations Director for 2007.

6. Relief of responsibility of the members of the Managing and Supervisory Boards of First Investment Bank AD for their activities in 2007.

Proposed resolution: The General Meeting of shareholders relieves of responsibility the members of the Managing and Supervisory Boards of First Investment Bank AD for their activities in 2007.

7. Appointment of registered auditor for 2008.

Proposed resolution: The General Meeting of shareholders appoints the specialised audit company KPMG Bulgaria OOD to audit the annual financial statements of First Investment Bank for 2008.

8. Miscellaneous.