

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

29 May 2009, Sofia

Относно: Regular Annual General Meeting of Shareholders of First Investment Bank.

Dear Sirs,

We hereby inform you that the regular Annual General Meeting of shareholders of First Investment Bank was held on 29 May 2009.

The General Meeting approved the Management Report of First Investment Bank for 2008, the audited financial statements of the Bank for 2008 and the auditor's report thereon, as well as the report of the Investor Relations Director of First Investment Bank for 2008.

The General Meeting of Shareholders voted to capitalize the entire net profit of First Investment Bank for 2008, amounting to BGN 50.9 million and to allocate it to the Bank's other general purpose reserves. This decision will lead to the increase of the capital base of the Bank.

The General Meeting of Shareholders approved KPMG Bulgaria OOD as auditors of First Investment Bank for 2009 and released from responsibility the members of the Managing and Supervisory Boards of the Bank for their activities in 2008. The General Meeting also elected a three-member audit committee of First Investment Bank. It also adopted amendment to the By-Laws of the Bank reflecting legislative changes which occurred since the previous general meeting of FIBank's shareholders.

The minutes from the Annual General Meeting of shareholders of First Investment Bank held on 29 May 2009 will be submitted within the statutory timeframe.

Regards,

(signed)

Matthew Mateev
Executive Director

(signed)

Evgeni Lukanov
Executive Director