

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

21 June 2018, Sofia

Re: First Investment Bank's Ratings from Moody's Investors Service

Dear Sirs,

We hereby inform you that, following the 6 June 2018 update to Moody's Banks rating methodology, on 20 June 2018 Moody's Investors Service has assigned Counterparty Risk Ratings to 12 rated banks in Bulgaria, Cyprus and Greece.

First Investment bank AD is among these banks and the assignments are, as follows:

- Long-term Counterparty Risk Rating (Local and Foreign Currency): Ba2
- Short-term Counterparty Risk Rating (Local and Foreign Currency): NP.

Regards,

(signed)

Nedelcho Nedelchev
Chief Executive Officer

(signed)

Svetozar Popov
Executive Director