

To:
Financial Supervision Commission
33, Shar Planina Street
Sofia

CC:
Bulgarian Stock Exchange – Sofia
10, Tri Ushi Street
Sofia

Re: Changes in the Managing Board of First Investment Bank AD

Dear Sirs,

We hereby inform you that with a decision of the Supervisory Board of First Investment Bank AD, based on preliminary approval by the Bulgarian National Bank, the following changes have been made to the composition of the Managing Board of First Investment Bank:

1. Ivan Stefanov Ivanov was discharged as member of the Managing Board of First Investment Bank.
2. The following new members of the Managing Board of First Investment Bank were appointed for a 5-year mandate:
 - Vassil Hristov Hristov
 - Dimitar Kostov Kostov
 - Svetoslav Stoyanov Moldovanski
3. Following the changes, the Managing Board of First Investment Bank consists of:
 - Matthew Alexandrov Mateev
 - Maya Lyubenova Georgieva
 - Jordan Velichkov Skortchev
 - Evgeni Krastev Lukanov
 - Radoslav Todorov Milenkov
 - Maya Ivanova Oyfalosh
 - Vassil Hristov Hristov
 - Dimitar Kostov Kostov
 - Svetoslav Stoyanov Moldovanski

Regards,

Maya Georgieva
Executive Director

Jordan Skortchev
Executive Director