

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

14 March 2011, Sofia

*Re: First Investment Bank's acquisition of 100% of Balkan Financial Services OOD recorded
in the Commercial Register*

Dear Sirs,

We hereby inform you that on 11 March 2011 First Investment Bank's acquisition of 100 shares constituting 100% of the capital of Balkan Financial Services OOD was published in the Commercial Register. FIBank informed the Financial Supervision Commission, the Bulgarian Stock Exchange and the public of the acquisition itself on 7 February 2011.

Regards,

(signed)

Evgeni Lukanov
Executive Director
Managing Board Member

(signed)

Dimitar Kostov
Deputy Executive Director
Managing Board Member