

GLOSSARY

of the terms for the most representative services linked to payment account

The present Glossary contains the definitions of the terms for the most representative services connected to payment account accepted by the Bulgarian National Bank and used in the **Fee Information Document of First Investment Bank AD**.

First Investment Bank provides for the consumers the present Glossary at any time, including for non-clients, as the Bank makes these documents available in its banking offices or on its website at www.fibank.bg.

The Glossary shall be amended and updated in compliance with the effective legislation.

First Investment Bank AD provides the Glossary in English language as in case of any discrepancies or contradictions, the original text in Bulgarian language shall prevail over the English translation.

Term	Definition
<i>Current account opening</i>	The payment service provider opens a payment account of a customer for the execution of payment transactions without notice from the account holder for the use of the funds.
<i>Maintaining of account (current account)</i>	The payment service provider operates a payment account used by the customer for the execution of payment transactions without notice from the account holder for the use of the funds.
<i>Closing of current account</i>	Closing of a payment account used by the customer for the execution of payment transactions without notice from the account holder for the use of the funds.
<i>Operation of a debit card in the national currency</i>	The payment service provider operates a debit card linked to a customer's payment account in the national currency. The amount of each transaction is taken directly and in full from the customer's payment account.
<i>Operation of a credit card in the national currency</i>	The payment service provider operates a credit card linked to a customer's payment account in the national currency. The total amount of the transactions made using the card during an agreed period is taken either in full or in part from the customer's payment account on an agreed date. A credit agreement between the provider and the customer determines whether interest will be charged to the customer for the borrowing.
<i>Cash withdrawal in Bulgaria</i>	The customer takes cash out of the customer's account at a cash desk, an ATM or POS terminal in the territory of Bulgaria.
<i>Cash withdrawal using a debit card on an ATM terminal abroad</i>	The customer takes cash out of the customer's account by using his/her debit card at an ATM terminal abroad.
<i>Payment with a debit card</i>	The customer pays for goods and services on the spot or via the internet using a debit card.

<i>Payment with a credit card</i>	The customer pays for goods and services on the spot or via the internet using a credit card.
<i>Information regarding the balance on a payment account via an ATM terminal</i>	The customer receives on an ATM terminal information regarding the balance on their payment account linked to the debit card.
<i>Credit transfer in the national currency to a payment account with another payment service provider</i>	On the instruction of the customer the payment service provider transfers money in the national currency from the customer's payment account to another payment account with another payment service provider.
<i>Credit transfer in the national currency to a payment account with the same payment service provider</i>	On the instruction of the customer the payment service provider transfers money in the national currency from the customer's payment account to another payment account with the same payment service provider.
<i>Credit transfer in the national currency to a payment account of the budget with another payment service provider</i>	On the instruction of the customer the payment service provider transfers money in the national currency from the customer's payment account to a payment account of the budget with another payment service provider. Such transfers are initiated with a payment order for payment to the budget.
<i>Payments for utilities</i>	On the instruction of the customer the payment service provider transfers money in the national currency from the customer's payment account to a payment account with the same or another payment service provider, permitting the payment of utility bills (electricity, water, gas, telephone, etc.).
<i>Credit transfer in a foreign currency to a payment account with another payment service provider</i>	On the instruction of the customer the payment service provider transfers money in a foreign currency from the customer's payment account to another payment account with another payment service provider.
<i>Credit transfer in a foreign currency to a payment account with the same payment service provider</i>	On the instruction of the customer the payment service provider transfers money in a foreign currency from the customer's payment account to another payment account with the same payment service provider.
<i>Incoming credit transfer in a foreign currency</i>	Amounts from transfers in a foreign currency are received on the customer's payment account with a payment service provider..
<i>Overdraft</i>	The payment service provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer.