

**Documents required by clients for cross-border transfers and payments in foreign currency
to third parties
for amounts equal to or exceeding BGN 30 000
under the Currency Law and Ordinance № 28 of the Bulgarian National Bank**

I. Local or foreign person who wishes to make a transfer or a payment in foreign currency abroad to a third party, the amount of which equals or exceeds the equivalence of BGN 30 000, should submit to the Bank the following documents:

1. for import of goods – a contract, an invoice, a customs declaration (SAD) or other import document;
2. for supply of goods or services – a contract, an invoice, a declaration or other document certifying the grounds and the amount of the transfer or payment;
3. for labor and non-labor remuneration – an employment contract, a management contract, a civil contract, an invoice or other document certifying the grounds and the amount of the transfer or payment;
4. for royalties – a contract, an invoice or other document certifying the grounds and the amount of the transfer or payment;
5. for staff, education, training and qualification – a contract, an invoice or other document certifying the grounds and the amount of the transfer or payment;
6. for payment of pension - a document certifying the grounds for the payment;
7. for maintenance of diplomatic and consular missions of the Republic of Bulgaria, representation offices of ministries and departments or representative offices of residents abroad - a document certifying the grounds of the transfer or payment;
8. for membership in an international organization - a document issued by the relevant international organization;
9. for dividends and liquidation proceeds – a resolution of the general meeting of the company;
10. for the incorporation, acquisition or transfer of an undertaking - a decision of the competent body of the company and a contract;
11. for acquisition of securities, stocks, shares, compensatory instruments, investment bonds and other financial assets - a document certifying the grounds of the transfer or payment;
12. for granting or repaying a credit or a loan, including interests – credit facility agreement or a loan agreement;
13. for the acquisition of immovable or movable property, road vehicles, air crafts or ships – a contract, an invoice or other document certifying the grounds and the amount of the transfer or payment;
14. for fines, penalties and compensations for missed profits – a contract, an invoice or a final decision entered into force by a judicial authority, certifying the grounds and the amount of the transfer or payment;
15. for subscription for paper and electronic editions – a contract, an invoice or other document certifying the grounds of the payment;
16. for bets, wins or rewards from participating in gambling, for participation in international competitions, contests, conferences, festivals, fairs and other similar events - a document certifying the grounds and the amount of the transfer or payment;
17. for maintenance or other amounts due under decisions of local or foreign court authorities - enforced decision of a judicial authority;

18. for transfers of foreign currency, the amount of which does not exceed the amount of the foreign currency deposited via bank transfer in the country - a certified copy of the document certifying the receipt of the transfer;

19. for transfers of foreign currency acquired by the deposit of a deceased person - certificate of legal heirs and a bank statement of account of the testator.

II. When the grounds for the cross-border transfer or payment to a third party does not fall among the listed in the preceding paragraph, the person shall submit to the bank another document certifying the grounds and the amount of the transfer or payment.

III. When the person does not have a document certifying the grounds and the amount of the transfer or payment, such as transfer on its own account, for support of spouses, descendants, ascendants, brothers and sisters, in the absence of a judicial act, and when the grounds and the amount of the transfer or payment shall be evidenced by an electronic document reproduced on paper as a certified copy, the person shall declare such circumstances in the declaration under Art. 2, paragraph 1.