

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

Cc:
Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

Cc:
Central Depository
6 Tri Ushi Str.
Sofia

20 December 2019, Sofia

Re: Sale of credit portfolios

Dear Sirs,

We hereby inform you that on December 19, 2019 First Investment Bank AD (the Bank) signed contracts for the sale of non-performing loan portfolios of individuals and legal entities with approximate total amount of BGN 538 million. The packages sold contain mainly secured loans. The sale is in line with the Bank's strategy for managing non-performing exposures. Collection has been transferred to the buyers in accordance with the best practices and the law.

Sincerely,

(signed)

Nedelcho Nedelchev
Chief Executive Officer

(signed)

Svetozar Popov
Executive Director