

To:
Financial Supervision Commission
Supervision of Investment Activities
Department
16, Budapest Street
Sofia

CC:
Bulgarian Stock Exchange
6, Tri Ushi Street
Sofia

10 November 2020, Sofia

Re: First Investment Bank's Ratings from Fitch Ratings

Dear Sirs,

We hereby inform you that on 09 November 2020 Fitch Ratings published the following rating actions for First Investment Bank's (FIBank):

- Long-Term Issuer Default Rating (IDR): 'B' with a Negative Outlook
- Short-Term IDR: 'B'
- Viability Rating: 'b'
- Support Rating: '5'
- Support Rating Floor: 'No Floor'

Regards,

(signed)

Nikola Bakalov
Chief Executive Officer
MB Chairperson

(signed)

Ralitsa Bogoeva
Executive Director
MB member