

FIRST INVESTMENT BANK AD

Unconsolidated statement of shareholders' equity for the six months ending on 30 June 2007

	in BGN '000					
	Share capital	Share premium	Retained earnings	Revaluation reserve	Statutory reserve	Total
Balance as at 1 January 2006	64 726	1 304	41 122	-141	22 709	129 720
Transfer to statutory reserves	-	-	-17 152	-	17 152	-
Revaluation reserve on available for sale investments, net	-	-	-	-117	-	-117
Increase of shareholders' equity, fully paid-up	10 000	-	-	-	-	10 000
Increase of shareholders' equity, transfer of retained earnings	25 274	-1 304	-23 970	-	-	-
Net profit for 2006	-	-	28 738	-	-	28 738
Balance as at 31 December 2006	100 000	-	28 738	-258	39 861	168 341
Increase of shareholders' equity, fully paid-up	10 000	97 000	-	-	-	107 000
Revaluation reserve on available for sale investments, net	-	-	-	-162	-	-162
Net profit for the six-months ending on 30 June 2007	-	-	19 362	-	-	19 362
Balance as at 30 June 2007	110 000	97 000	48 100	-420	39 861	294 541