

FIRST INVESTMENT BANK AD

Unconsolidated statement of shareholders' equity for the nine months ending on 30 Sept. 2007

	in BGN '000					
	Share capital	Share premium	Retained earnings	Revaluation reserve	Statutory reserve	Total
Balance as at 1 January 2006	64 726	1 304	41 122	-141	22 709	129 720
Transfer to statutory reserves	0	0	-17 152	0	17 152	0
Revaluation reserve on available for sale investments, net	0	0	0	-85	0	-85
Net profit for the nine months ended on 30 Sept. 2006	0	0	9 167	0	0	9 167
Balance as at 30 September 2006	64 726	1 304	33 137	-226	39 861	138 802
Balance as at 1 January 2007	100 000	0	28 738	-258	39 861	168 341
Increase of shareholders' equity, fully paid-up	10 000	97 000	0	0	0	107 000
Revaluation reserve on available for sale investments, net	0	0	0	-93	0	-93
Net profit for the nine months ended on 30 Sept. 2007	0	0	34 346	0	0	34 346
Balance as at 30 September 2007	110 000	97 000	63 084	-351	39 861	309 594