

FIRST INVESTMENT BANK AD

Unconsolidated income statement for the six months ending on 30.06.2007

	in BGN '000	
	Jan - June 2007	Jan - June 2006
Interest and similar income	119 310	91 524
Interest expense and similar charges	-61 026	-53 506
Net interest income	58 284	38 018
Fee and commission income	25 726	19 532
Fee and commission expense	-3 338	-2 662
Net fee and commission income	22 388	16 870
Net trading income	4 411	3 202
TOTAL INCOME FROM BANKING OPERATIONS	85 083	58 090
General administrative expenses	-46 588	-36 194
Impairment losses	-14 133	-6 317
Other expenses, net	-2 878	-1 482
PROFIT BEFORE TAX	21 484	14 097
Income tax expense	-2 122	-2 183
NET PROFIT	19 362	11 914