

FIRST INVESTMENT BANK AD**Unconsolidated income statement for the year ended on 31 December 2008**

Unaudited

	in BGN '000	
	2008	2007
Interest and similar income	333 421	269 669
Interest expense and similar charges	(189 069)	(138 918)
Net interest income	144 352	130 751
Fee and commission income	69 656	59 253
Fee and commission expense	(9 046)	(9 637)
Net fee and commission income	60 610	49 616
Net trading income	1 846	10 388
Other net operating income	(1 581)	(230)
TOTAL INCOME FROM BANKING OPERATIONS	205 227	190 525
General administrative expenses	(147 680)	(104 079)
Impairment losses	2 742	(26 408)
Other expenses, net	(4 264)	(4 258)
PROFIT BEFORE TAX	56 025	55 780
Income tax expense	(5 094)	(5 373)
NET PROFIT	50 931	50 407
Basic and diluted earnings per share (in BGN)	0.46	0.47
M. Mateev EXECUTIVE DIRECTOR	(signed)	
E. Lukanov EXECUTIVE DIRECTOR	(signed)	