

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

CC:
Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

08 November 2019

Re: Changes to the composition of the Managing Board of First Investment Bank

Dear Sirs,

We hereby inform you that by resolution of 24.10.2019 of the Supervisory Board of First Investment Bank, as of 08 November 2019 the management contract of Mrs Sevdalina Ivanova Vassileva as member of the Managing Board and executive director of First Investment Bank has been terminated. This change will be registered in the Commercial register and Register of NPLE at the date of this notification, after approval of the resolution by the Bulgarian National Bank pursuant to Article 71, Para. 3 of the Law on Credit Institutions. After the change is recorded in the Commercial register and Register of NPLE we will inform you in accordance with Article 100y, Para. 1(2) and Para.2 of the Law on the Public Offering of Securities (LPOS) and the regulations for its implementation.

Regards,

(signed)
Svetozar Popov
Executive Director

(signed)
Chavdar Zlatev
Executive Director