

Translation from Bulgarian!

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

17 May 2016, Sofia

Re: First Investment Bank's Ratings from Fitch

Dear Sirs,

We hereby inform you that yesterday Fitch Ratings affirmed First Investment Bank's ratings.

Regards,

(signed)

Vassil Christov
Chief Executive Officer
Managing Board Chair

(signed)

Maya Oyfalosh
Executive Director
Managing Board Member