

To:  
Financial Supervision Commission  
Sofia

CC:  
Bulgarian Stock Exchange  
Sofia

14 July 2008, Sofia

*Re: First Investment Bank receives from KfW EUR 10 million credit line for SME financing*

Dear Sirs,

We hereby inform you that First Investment Bank АД has signed an agreement with the German bank KfW for a 5-year EUR 10 million credit line for financing small and medium-sized enterprises (SMEs). The credit line was granted by KfW after detailed analysis of the operation of First Investment Bank and after endorsement from the European Commission. The facility is co-funded by the Council of Europe Development Bank. Under this credit line, with the support of the European Union, First Investment Bank will promote long-term investment loans for SMEs. The maximum amount of the loans extended by First Investment Bank under this facility is EUR 250 000.

Regards,

*(signed)*

Matthew Mateev  
Executive Director

*(signed)*

Evgeni Lukanov  
Executive Director