

To:

Financial Supervision Commission
Supervision of Investment Activities Division
Sofia, 16 Budapest Str.

CC:

Bulgarian Stock Exchange
Sofia, 6, Tri Ushi Str.

27 April 2017, Sofia

Dear Sirs,

We would like to inform you that First Investment Bank AD is reviewing strategic opportunities for the bank, which may include:

- ✓ Entering into strategic partnerships and/or consolidations;
- ✓ Attracting new core investors;
- ✓ Raising new capital to fund the future growth of the bank.

Any of the above options will support the long term strategy of the bank, which is focused on its further growth in the retail and small and medium-sized enterprises sectors.

Fibank has hired Citigroup Global Markets Limited in this context as financial advisor.

No assurances can be given that any transaction will occur as a result of this review.

Regards,

(signed)

Vassil Christov
Chief Executive Officer

(signed)

Maya Oyfalosh
Executive Director