

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

09 December 2011, Sofia

Dear Sirs,

We hereby inform you that the By-Laws of First Investment Bank AD, as amended at the Extraordinary General Meeting of Shareholders of First Investment Bank held on 24.10.2011, were registered in the Commercial Register on 06 December 2011.

Please find attached the By-Laws of First Investment Bank AD.

Regards,

(signed)
Dimitar Kostov
Deputy Executive Director

(signed)
Stanislav Bozhkov
Deputy Executive Director