

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

02 February 2012, Sofia

Re: Changes in the management bodies of First Investment Bank

Dear Sirs,

We hereby inform you that on 01 February 2012 the changes in the management bodies of First Investment Bank (FIBank, the Bank) of which we notified you on 19 January 2012 were listed in the Commercial Register. Thus, the composition of the managing bodies of First Investment Bank is, as follows: the Supervisory Board consists of Mrs Radka Mineva, Mrs Maya Georgeva, Mr Georgi Mutafchiev, Mr Jordan Skortchev and Mr Evgeni Lukanov, while the Managing Board includes Mr Dimitar Kostov, Mr Vassil Christov, Mr Svetoslav Moldovanski, Mr Stanislav Bozhkov and Mrs Maya Oyfalosh.

Regards,

(signed)

Dimitar Kostov
Executive Director
Chair of the Managing Board

(signed)

Vassil Christov
Executive Director
Member of the Managing Board