

To:
Financial Supervision Commission
Sofia

Bulgarian Stock Exchange
Sofia

04 March 2014, Sofia

Re: Merger of Unionbank EAD into First Investment Bank AD

Dear Sirs,

In compliance with Art. 27, Paras. 1 and 2 of Financial Supervision Commission Ordinance No. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities, we would like to inform you of the following:

On 4 March 2014 the merger of Unionbank EAD into First Investment Bank AD (Fibank) was listed in the Commercial Register. As per the law, with this listing in the Register Unionbank EAD has been terminated and all its rights and obligations have been transferred to FIBank as its universal successor. The procedure for IT and technological merger of the two banks was also completed on March 4, 2014.

Fibank's assets amount to over BGN 8.9 billion and the Bank will be offering its services in a larger branch network to over one and a half million customers. Fibank is among the most preferred banks for deposits by private individuals and among the biggest financial institutions lending to businesses in Bulgaria.

Our clients can find additional information regarding on all issues related to the merger on our special micro website: <http://www.fibank.bg/ubFibank>.

Regards,

(signed)

Vassil Christov
Executive Director
Member of the Managing Board

(signed)

Maya Oyfalosh
Executive Director
Member of the Managing Board