

To:  
Financial Supervision Commission  
Sofia

CC:  
Bulgarian Stock Exchange  
Sofia

The General Public

14 January 2014, Sofia

### **Notification**

#### **from the Managing Board of First Investment Bank AD**

We hereby inform you that on 14 January 2014 the Managing Board of First Investment Bank issued an opinion in accordance with the provisions of Art. 151, Para. 5 of the Law on the Public Offering of Securities regarding the tender offer pursuant to Art. 149, Para. 1 with relation to Paras. 2, 6 and 7 of the Law on the Public Offering of Securities made by Mr Ivaylo Dimitrov Mutafchiev and Mr Tseko Todorov Minev to buy the shares of the other shareholders in First Investment Bank AD.

The opinion was submitted to the Financial Supervision Commission and made available to the tender offerers and the employees of First Investment Bank AD.

**Executive Director:**

**Dimitar Kostov (signed)**

**Executive Director:**

**Vassil Christov (signed)**