

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

19 September 2012, Sofia

Re: First Investment Bank's Ratings from Fitch

Dear Sirs,

We hereby inform you that yesterday Fitch Ratings affirmed First Investment Bank's (FIBank) ratings which remain, as follows:

- Long-term IDR: 'BB-', Outlook Stable
- Short-term IDR: 'B'
- Support Rating: '3'
- Support Rating Floor: 'BB-'

At the same time, FIBank's Viability Rating was changed to 'b-' from 'b'.

Regards,

(signed)

Dimitar Kostov
Executive Director
Managing Board Chair

(signed)

Vassil Christov
Executive Director
Managing Board Member