

TRANSLATION FORM BULGARIAN LANGUAGE!

To: Financial Supervision Commission
1303 Sofia, 33 „Shar Planina” Str.

CC: Bulgarian Stock Exchange
1301 Sofia, 10 „Три уши” Str.

NOTIFICATION

Regarding: Information disclosure on the grounds of Art. 100s, Para 2 of Law on Public offering of Securities and on the grounds of Art. 12, Para 1 of the Law on Measures against Market Abuse with Financial Instruments.

Dir Sirs,

We hereby would like to inform you that First Investment Bank AD issued a debt capital (hybrid) instrument (bond issue), which intends to include in its Tier 1 capital in accordance with article 3, para.1, item 6, in connection to article 7 of BNB Regulation No 8 on the capital adequacy of credit institutions, after obtaining the relevant permission from BNB.

First Investment Bank AD placed under private subscription the bond issue with total nominal and issue value of EUR 20 000 000, constituting the first tranche of bond issue with an envisaged total amount of up to EUR 60 000 000. The Bank may issue subsequent tranches, up to the envisaged maximum amount of EUR 60 000 000, within a period of 3 years, as of the present bond issue. The bond issue is perpetual and the interest is 11% per annum, fixed. The bonds are registered, dematerialized interest bearing, perpetual, unsecured, transferable, non-convertible, deeply subordinated, issued under the conditions of an initial private offering. The bond issue is registered with the Central Depository AD.

The purpose of the bond issue is to increase the capital base of the Bank, which will support its development as one of the biggest financial institutions in Bulgaria and which will make possible the performance of its future business plans for the realization of this strategy.

The interest rate terms are substantiated by the characteristics of the bond issue, which are defined by the requirements of BNB and the suggested requirements in Basel III applicable for Tier 1 capital.

Yours faithfully,

Signed
Vassil Christov
Executive Director

Signed
Svetoslav Moldovanki
Executive Director