

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

18 February 2011, Sofia

Re: Notification pursuant to Art. 28, Para. 2 of Regulation 2 of the Financial Supervision Commission

Dear Sirs,

We hereby inform you that Mr. Matthew Mateev, Chair of the Managing Board and Executive Director of First Investment Bank AD, died on 18 February 2011, following a prolonged illness.

Regards,

(signed)

Maya Georgieva
Executive Director

(signed)

Jordan Skortchev
Executive Director