

To:
Financial Supervision Commission
Sofia

CC:
Bulgarian Stock Exchange
Sofia

24 August 2010, Sofia

Re: Notice from member of the Supervisory Board of First Investment Bank

Dear Sirs,

We hereby inform you that on 23.08.2010 Mr. Nedelcho Nedelchev, member of the Supervisory Board of First Investment Bank (FIBank), notified FIBank pursuant to Art. 116a, Para. 3 of the Law on the Public Offering of Securities (LPOS) and relating to Art. 116a, Para. 2 of LPOS that a change in ownership of First Financial Brokerage House, the shareholder he represents in the Supervisory Board of FIBank, was recorded on 19.08.2010: the majority shareholders of FIBank acquired majority shareholding in First Financial Brokerage House. Thus, as of the above date Mr. Nedelchev is no longer an independent member of the Supervisory Board of First Investment Bank. Nevertheless, the composition of the Supervisory Board of First Investment Bank remains in compliance with the requirement of Art. 116a, Para. 2 of LPOS.

Regards,

(signed)

Matthew Mateev
Executive Director
Chair of the Managing Board

(signed)

Evgeni Lukanov
Executive Director
Member of the Managing Board