

**TO
FINANCIAL SUPERVISION COMMISSION
SUPERVISION OF INVESTMENT ACTIVITIES
DEPARTMENT**

CC: BULGARIAN STOCK EXCHANGE SOFIA AD

CC: CENTRAL DEPOSITORY AD

CC: Extri News

CC: Commercial Register and Register of NPLE

NOTICE

from

FIRST INVESTMENT BANK AD

Management address:

Sofia, Dragan Tsankov No. 37, UIN 831094393

Re: Notice of extension of the deadline for subscription in the public offering of shares in accordance with Article 84(1) of the Public Offering of Securities Act (POSA)

Dear Sirs,

With its Resolution No. 281 – E of 23.04.2020 the Financial Supervision Commission confirmed the public offering of up to 40 000 000 ordinary, registered, dematerialized, freely transferrable shares, each with one voting right, right to dividend and liquidation share, proportionate to the nominal value of the share, with nominal value of BGN 1 and issue value of BGN 5.00 each, of the capital increase of First Investment Bank AD.

Pursuant to Article 84 POSA, the Bank's Management Board made a resolution which was also approved by the Supervisory Board to extend the deadline for subscription in the public offering of shares, and notified the Financial Supervision Commission. Thus, the last day of the extended period shall be considered as the deadline for subscription. the deadline for subscription of shares by rights holders, which is at least 15 working days, as of the deadline for transfer of rights, is extended until 03.07.2020. The extended deadline for subscription is within the limits and does not exceed the deadline provided for in the indicative offering schedule, as contained in the Prospectus approved by the Financial Supervision Commission with Resolution No. 281 – E of 23.04.2020.

In view of the resolution, the changes have been reflected in the prospectus; they concern the offering schedule, as well as the expected dates for registration of the capital increase in the Commercial Register and Register of Non-for-profit Legal Entities, for registration of new shares with the Central Depository, and for start of trading of the new shares on the stock exchange.

The remaining conditions of the public offering of shares for the capital increase of First Investment Bank AD contained in the in the Prospectus approved by the Financial Supervision Commission with Resolution No. 281 – E of 23.04.2020, as well as in the Notification pursuant to Article 92a POSA, remain unchanged.

The extension of the deadline will be disclosed and announced in accordance with the legal requirements – to the Commission, on the web pages of the issuer and of the investment intermediary, in the Commercial Register and Register of Non-for-profit Legal Entities, and the medium under Article 92a(2) of POSA (Extri News).

Attached:

1. Minutes of the Management Board of First Investment Bank
2. Minutes of the Supervisory Board of First Investment Bank

Regards:

(signed)

Nikola Bakalov
Chief Executive Officer

(signed)

Svetozar Popov
Executive Director