

To:  
Financial Supervision Commission  
Investment Activity Supervision Department  
16 Budapest Str.  
Sofia

Bulgarian Stock Exchange - Sofia AD  
6 Tri Ushi Str.  
Sofia

Central Depository  
6 Tri Ushi Str., floor 4  
Sofia

25 June 2020

*Re: Notification pursuant to Art. 100y, Para. 1(2) and Para.2 of the Law on the Public Offering of Securities (LPOS) and the rules for implementation regarding changes in the Managing Board of First Investment Bank AD*

Dear Sirs,

Pursuant to Art. 100y, Para. 1(2) and Para.2, of the Law on the Public Offering of Securities (LPOS) and the rules for its implementation, we hereby inform you that on 25 June 2020 Mr Ianko Karakolev was registered as member of the Managing Board of First Investment Bank in the Commercial Register and Register of NPLE with the Registry Agency under No. 20200625115029.

Please inform of this notice the Investment Intermediaries and Securities Markets Department within the Supervision of Investment Activities Directorate.

**Regards,**

*(signed)*  
Nikola Bakalov  
Chief Executive Officer

*(signed)*  
Chavdar Zlatev  
Executive Director