

To:
Financial Supervision Commission
Investment Activity Supervision Department
16 Budapest Str.
Sofia

Bulgarian Stock Exchange - Sofia AD
6 Tri Ushi Str.
Sofia

Central Depository
6 Tri Ushi Str., floor 4
Sofia

The Public Via X3 News

6 July 2020

Dear Ladies and Gentlemen,

In compliance with the Public Offering of Securities Act (POSA) and the ordinances for its implementation, we hereby inform you of the results from the public offering (subscription) of up to 40 000 000 shares of First Investment Bank AD, as per Management Board (MB) resolution of 12.12.2019 approved by the Supervisory Board on 19.12.2019, changes in the parameters by MB resolution of 09.04.2020 approved by the SB on 15.04.2020, and subsequent changes adopted by MB and SB resolutions on 22.04.2020, and respectively on 10.06.2020 and 12.06.2020, for the capital increase of First Investment Bank and as per the prospectus for the public offering of shares endorsed by the Financial Supervision Commission (FSC) by Resolution No. 281-E of 23.04.2020, and the public offering notice published on 04.05.2020 on the X3 News portal, and in the internet pages of First Investment Bank AD and of the authorized investment intermediary First Financial Brokerage House EOOD.

The subscription began on 15.05.2020 and was successfully completed on 03.07.2020. Out of the 40 000 000 ordinary dematerialized shares with nominal value of BGN 1, and issue value of BGN 5.00 each, a total of 39 084 800 shares were subscribed and paid up. The threshold of 4 000 000 shares for success of the issue was exceeded. The amount for the subscribed shares, i.e. BGN 195 424 000,00, for the issue value of BGN 5.00 per share, was paid in the escrow account of First Investment Bank AD with Citybank Europe Bulgaria Branch AD.

The public offering of shares of the capital of First Investment Bank AD was completed successfully without any impediments or disputes.

Until the expiry of the deadline for transfer of rights, 03.06.2020, 0 rights had been exercised of a total of 110 000 000 issued rights. At an auction held pursuant to Art. 112b, Para. 7 of POSA, 110 000 000 rights were offered and 110 000 000 rights were sold. Until the expiry of the deadline for subscription of shares, 39 084 800 of a total of 40 000 000 shares had been subscribed.

As required by law, we will submit to FSC further documents with a view to making a registration in their register, as soon as said documents have been issued.

(signed)
Nikola Bakalov
Chief Executive Officer

(signed)
Chavdar Zlatev
Executive Director